CITY OF BELMONT
COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 2001
WITH COMPARATIVE AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	PROPRIETARY FUND TYPES		TOTALS (Memorandum Only)	
	Enterprise	Internal Service	2001	2000
CASH FLOWS FROM OPERATING ACTIVITIES				
Operating income (loss)	($765,377)	$566,340	($199,037)	$374,971
Adjustments to reconcile operating income (loss) to cash flows from operating activities:				
Depreciation	265,930	232,349	498,279	481,772
Miscellaneous	20,742		20,742	45,876
Accounts receivable	(88,038)		(88,038)	(34,251)
Inventories		(917)	(917)	(2,223)
Accounts payable	13,992		13,992	(48,470)
Insurance claims payable		(100,085)	(100,085)	(340,644)
Compensated absences	17,851		17,851	15,154
Cash Flows from Operating Activities	(534,900)	697,687	162,787	492,185
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Payments to other funds		91,779	91,779	(33,542)
Receipts from other funds				122,023
Grant revenues		4,500	4,500	
Operating transfers in	105,300	105,500	210,800	719,913
Operating transfers (out)	(105,300)		(105,300)	(492,813)
Cash Flows from Noncapital Financing Activities		201,779	201,779	315,581
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from sale of fixed assets		10,174	10,174	14,104
Fixed asset additions	(282,750)	(732,483)	(1,015,233)	(640,099)
Cash Flows from Capital and Related Financing Activities	(282,750)	(722,309)	(1,005,059)	(625,995)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	87,371	298,994	386,365	116,316
Investment in JPA	(209,818)		(209,818)	(373,652)
Cash Flows from Investing Activities	(122,447)	298,994	176,547	(257,336)
Net Cash Flows	(940,097)	476,151	(463,946)	(75,565)
Cash and investments at beginning of year	1,202,022	1,028,557	2,230,579	2,306,144
Cash and investments at end of year	$261,925	$1,504,708	$1,766,633	$2,230,579

See accompanying notes to financial statements